

## History

### Pal – History in Brief:

- PAL commenced operation in **1994**.
- Within a year of its inception, PAL forged ahead with its first expansion at Navi Mumbai, in **1995**. The same year we brought in state-of-the-art technology from Korea and switched to fully automatic presses and moulds.
- With an eye on future growth, PAL came out with its first Public Issue in **1997**.
- **1999** saw PAL taking another visionary step by shifting its manufacturing facilities to the tax haven of Dadra & Nagar Haveli, thus ensuring higher returns to its investors and a competitive edge in international markets in terms of pricing.
- PAL made its initial foray in the international market in the year **2000**, by bagging the first export order.
- We set up our second manufacturing unit at Dadra in the year **2002**. Our quality initiatives also got a boost as we became the first company in the sector to receive ISO 9001:2000 certification from BVQI of UK.
- On 16<sup>th</sup> December, **2004**, PAL was listed on the Bombay Stock Exchange (BSE).
- PAL made 3 notable achievements in the year **2005**. We got the 'STAR' Export House, received the 'EXPO GOLD CARD' from our lead bankers – Indian Overseas Bank and M/s Dun & Bradstreet accredited the company with '4S1-GOOD' status.
- PAL's commitment to quality and futuristic vision continued to win recognition and in **2006**, Crisil Limited accredited us with 'SME-1', its highest rating. We got listed on the National Stock Exchange [NSE] in the same year.
- With a firm eye on tapping newer international markets, we completed a mega expansion, trebling the production capacity in **2007**. Our quality initiative received further impetus as we received the ISO 22000:2005 &

HACCAP certification. *We have also initiated fund raising through an issue of GDR.*